

EXHIBIT 18

THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

In the Matter of:

)

) File No. FL-03884-A

CERTAIN MARIJUANA-RELATED COMPANIES)

WITNESS: Andrew Tivadar Fellner

PAGES: 1 through 31

PLACE: Securities and Exchange Commission
444 South Flower Street, 9th Floor
Los Angeles, California 90017

DATE: Tuesday, February 24, 2015

The above-entitled matter came on for a video conference hearing, pursuant to notice, at 9:18 a.m. (PST); 12:18 p.m. (EST).

Diversified Reporting Services, Inc.

(202) 467-9200

EXHIBIT

WITNESS

Fellner

CONSISTING OF

14

DATE

12-13-16

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PAGES

BEHMKE REPORTING AND VIDEO SERVICES, INC.

<p style="text-align: right;">Page 2</p> <p>1 APPEARANCES:</p> <p>2</p> <p>3 On Behalf of the Securities and Exchange Commission:</p> <p>4 CECELIA M. DANGER, ESQ. (Via Video Conference)</p> <p>5 TONYA TULLIS, Accountant (Via Video Conference)</p> <p>6 Securities and Exchange Commission</p> <p>7 801 S. Brickell Avenue, Suite 1800</p> <p>8 Miami, Florida 33131</p> <p>9 (305) 982-6300</p> <p>10</p> <p>11 On Behalf of the Witness:</p> <p>12 IRVING EINHORN, ESQ.</p> <p>13 Law Offices of Irving Einhorn</p> <p>14 1710 10th Street</p> <p>15 Manhattan Beach, California 90266</p> <p>16 (310) 798-7216</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p style="text-align: right;">Page 4</p> <p>1 PROCEEDINGS</p> <p>2 MS. DANGER: So we're on the record. It's</p> <p>3 12:18 Eastern time, 9:18 Pacific time, on February 24th,</p> <p>4 2015.</p> <p>5 Mr. Fellner, would you please raise your right</p> <p>6 hand.</p> <p>7 (Witness complies.)</p> <p>8 MS. DANGER: Do you swear or affirm to tell the</p> <p>9 truth, the whole truth, and nothing but the truth?</p> <p>10 MR. FELLNER: I do.</p> <p>11 Whereupon,</p> <p>12 ANDREW TIVADAR FELLNER</p> <p>13 was called as a witness and, having been first duly</p> <p>14 sworn, was examined and testified as follows:</p> <p>15 EXAMINATION</p> <p>16 BY MS. DANGER:</p> <p>17 Q Please state and spell your full name for the</p> <p>18 record.</p> <p>19 A Andrew, A-n-d-r-e-w, Tivadar, T-i-v-a-d-a-r,</p> <p>20 Fellner, F-e-l-l-n-e-r.</p> <p>21 Q I'm Cecelia Danger and this is Tonya Tullis.</p> <p>22 And we are officers of the Commission for purposes of</p> <p>23 this proceeding. This is an investigation by the United</p> <p>24 States Securities and Exchange Commission in the matter</p> <p>25 of Certain Marijuana-Related Companies to determine</p>
<p style="text-align: right;">Page 3</p> <p>1 CONTENTS</p> <p>2</p> <p>3 WITNESS: EXAMINATION</p> <p>4 Andrew Tivadar Fellner 4</p> <p>5</p> <p>6 EXHIBITS: DESCRIPTION IDENTIFIED</p> <p>7 28 Form 1662 5</p> <p>8 29 Letter, Subpoena 6</p> <p>9 30 Subpoena for Documents 7</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p style="text-align: right;">Page 5</p> <p>1 whether there have been violations of certain provisions</p> <p>2 of the federal securities laws. However, the facts</p> <p>3 developed in this investigation might constitute</p> <p>4 violations of other federal or state, civil or criminal</p> <p>5 laws.</p> <p>6 Prior to the opening of the record, you were</p> <p>7 provided with a copy of the Formal Order of Investigation</p> <p>8 in this matter. It will be available for your</p> <p>9 examination during the course of this proceeding.</p> <p>10 Mr. Fellner, have you had an opportunity to</p> <p>11 review the Formal Order?</p> <p>12 A Yes.</p> <p>13 MS. DANGER: Linda, can you mark the Form 1662</p> <p>14 as Exhibit 28, please.</p> <p>15 THE REPORTER: Yeah, it was already marked.</p> <p>16 MS. DANGER: Okay. Great.</p> <p>17 (SEC Exhibit No. 28 was marked for</p> <p>18 identification.)</p> <p>19 BY MS. DANGER:</p> <p>20 Q Mr. Fellner, prior to the opening of the</p> <p>21 record, you were provided with a copy of the Commission</p> <p>22 Supplemental Information Form. A copy of that notice has</p> <p>23 now been marked Marijuana Exhibit No. 28.</p> <p>24 Mr. Fellner, have you had an opportunity to</p> <p>25 read Marijuana Exhibit No. 28?</p>

<p style="text-align: center;">Page 6</p> <p>1 A Yes.</p> <p>2 Q Do you have any questions concerning this notice?</p> <p>3 A No.</p> <p>4 Q Mr. Fellner, are you represented by counsel?</p> <p>5 A Yes.</p> <p>6 MS. DANGER: Would counsel please identify himself.</p> <p>7 MR. EINHORN: Yes. I'm Irving Einhorn, Law Offices of Irving Einhorn. My address is 1710 10th Street, Manhattan Beach, California, 90266. My telephone number is area code (310)798-7216. My e-mail address is IME@EinhornLaw, E-i-n-h-o-r-n-L-a-w.com. And I'm representing Mr. Fellner personally today.</p> <p>8 MS. DANGER: Okay. And so just to reiterate, Mr. Einhorn, you are representing Mr. Fellner as his counsel today; correct?</p> <p>9 MR. EINHORN: That is correct.</p> <p>10 MS. DANGER: Okay. All right.</p> <p>11 Linda, can you mark the next exhibit. It's a letter dated November 14th, 2014. Can you mark that as Exhibit 29, please, and hand it to the witness.</p> <p>12 (SEC Exhibit No. 29 was marked for identification.)</p> <p>13 MR. EINHORN: We're ready.</p>	<p style="text-align: center;">Page 8</p> <p>1 Okay.</p> <p>2 BY MS. DANGER:</p> <p>3 Q Mr. Fellner, you've been handed Exhibit 30, which is a subpoena that calls for the production of certain documents addressed to Strategic Global.</p> <p>4 Have you seen this document before?</p> <p>5 A Yes.</p> <p>6 Q Were you involved in searching for documents responsive to this subpoena?</p> <p>7 MR. EINHORN: All right. At this point in time, I -- my client -- I think I should reach an understanding with you. My client intends to assert his Fifth Amendment privilege against compulsory self-incrimination in response to all substantive questions you might ask him. And to short circuit that long definition or phrase, he'd like to just be able to say "I take the Fifth" in response to your questions, if that's acceptable to you.</p> <p>8 MS. DANGER: That is acceptable.</p> <p>9 BY MS. DANGER:</p> <p>10 Q So what is your response to my question, then, about whether you were -- whether you tendered the documents the staff called for by the subpoena?</p> <p>11 A I take the Fifth.</p> <p>12 Q Okay. I am not authorized to compel you to</p>
<p style="text-align: center;">Page 7</p> <p>1 BY MS. DANGER:</p> <p>2 Q Okay. Mr. Fellner, you've been handed a copy of a subpoena which has been marked Marijuana Exhibit No. 29.</p> <p>3 Is this a copy of the subpoena you are appearing pursuant to here today?</p> <p>4 MR. EINHORN: Hmm-hmm.</p> <p>5 BY MS. DANGER:</p> <p>6 Q And I will represent for the record that we did reschedule the testimony from what is reflected on this document.</p> <p>7 MR. EINHORN: Yes.</p> <p>8 THE WITNESS: Yes.</p> <p>9 MS. DANGER: Okay. Linda, can you please mark the next exhibit as Exhibit 30 and hand it to the witness, please. The first page should have a date of July 9, 2014, on it.</p> <p>10 (SEC Exhibit No. 30 was marked for identification.)</p> <p>11 BY MS. DANGER:</p> <p>12 Q If you want to take a moment and look that over, Mr. Fellner.</p> <p>13 MR. EINHORN: This is for production of documents.</p> <p>14 THE WITNESS: Hmm-hmm.</p>	<p style="text-align: center;">Page 9</p> <p>1 give evidence or testimony as to which you assert your privilege against self-incrimination and I have no intention of doing so.</p> <p>2 In addition, I do not have the authority to compel your testimony by granting you immunity from prosecution. Any question that I ask hereafter will be with the understanding that if you wish to assert your privilege, you need merely to state that you refuse to answer on the grounds that your answer might incriminate you, or as we just agreed, you can just assert your -- your rights to the Fifth Amendment.</p> <p>3 In other words, you are not compelled to answer any further questions if you believe that a truthful answer to the question might show that you committed a crime and you wish to assert your privilege against self-incrimination. Accordingly, if you answer any questions, you will be doing so voluntarily.</p> <p>4 Do you understand this?</p> <p>5 A Yes.</p> <p>6 Q You should be aware that if you refuse to answer a question based on your Fifth Amendment privilege, a judge or a jury may take an adverse inference against you in a civil action that the SEC may determine to bring against you. That means that the judge or jury would be permitted to infer that your</p>

<p style="text-align: right;">Page 10</p> <p>1 answer to the question might incriminate you. 2 Do you understand this? 3 A Yes. 4 Q So, Mr. Fellner, if I ask you any further 5 questions regarding Exhibit 30, will you assert your 6 privilege against self-incrimination under the Fifth 7 Amendment? 8 A Yes. 9 Q Okay. I'm just going to go over a few 10 housekeeping rules and then we'll move on. 11 Mr. Fellner, you're under oath just as in a 12 court. The court reporter is taking down testimony so 13 it's important that you answer out loud. She obviously 14 cannot record nods of the head or that kind of thing. If 15 at any time you do not understand any of my questions, 16 please let me know and I will do my best to rephrase it. 17 If you answer a question, I will assume that you 18 understood it and I will continue. 19 Let me finish my questions before you start 20 answering and I will try to do the same. And if we do 21 interrupt each other, you know, just let me know if I 22 interrupt you and I will stop so you can finish. And if 23 we need a break along the way, let me know and I will 24 instruct the court reporter to go off the record. 25 Are you currently taking any medication that</p>	<p style="text-align: right;">Page 12</p> <p>1 Q Do you hold any brokerage record -- or any 2 accounts? 3 A I take the Fifth. 4 Q If I continue to ask questions concerning your 5 educational background and professional licenses, will 6 you continue to assert your right under the Fifth 7 Amendment? 8 A Yes. 9 Q If I continue to ask questions about your bank 10 and securities accounts, will you continue to assert your 11 rights under the Fifth Amendment? 12 A Yes. 13 Q Mr. Fellner, when was Strategic Global 14 Investments Inc. established? 15 A I take the Fifth. 16 Q Were you part of the establishment? 17 A I take the Fifth. 18 Q What is the company's current business? 19 A I take the Fifth. 20 Q Does the company have any -- any other 21 employees than yourself? 22 A I take the Fifth. 23 Q Does the company have a board of directors? 24 A I take the Fifth. 25 Q What is your role with regard to Strategic</p>
<p style="text-align: right;">Page 11</p> <p>1 would impair your ability to understand and respond to 2 questions today? 3 MR. EINHORN: You can answer that. 4 THE WITNESS: No. No. 5 BY MS. DANGER: 6 Q Is there anything else going on in your life 7 that would affect your ability to devote your full 8 attention to this testimony today? 9 A No. 10 Q Mr. Fellner, what is your date of birth? 11 A Two -- 12 MR. EINHORN: Take the Fifth. 13 THE WITNESS: 2/23. Oh, I take the Fifth. 14 BY MS. DANGER: 15 Q What is your home address? 16 A I take the Fifth. 17 Q What is your position at Strategic Global? 18 A I take the Fifth. 19 Q Are you the CEO of Strategic Global? 20 A I take the Fifth. 21 Q Do you hold any professional licenses? 22 A I take the Fifth. 23 Q At what financial institutions do you hold bank 24 accounts? 25 A I take the Fifth.</p>	<p style="text-align: right;">Page 13</p> <p>1 Global? 2 A I take the Fifth. 3 Q Did you draft Strategic's press releases? 4 A I take the Fifth. 5 Q Did you have any role with regard to 6 Strategic's press releases? 7 A I take the Fifth. 8 Q Did you prepare the company's annual report? 9 A I take the Fifth. 10 Q Did you prepare the company's disclosure 11 report? 12 A I take the Fifth. 13 Q Was it your decision for Strategic to enter 14 into the marijuana industry? 15 A I take the Fifth. 16 Q Was it your idea to purchase Bearpot for 17 Strategic to purchase Bearpot? 18 A I take the Fifth. 19 Q Has Strategic ever had a license to cultivate 20 or sell medical or recreational marijuana? 21 A I take the Fifth. 22 Q Has Bearpot ever had such a license? 23 A I take the Fifth. 24 Q If I ask you any more questions about the 25 creation of Strategic Global and the company's business,</p>

<p style="text-align: right;">Page 14</p> <p>1 will you assert your right under the Fifth Amendment?</p> <p>2 A Yes.</p> <p>3 Q Since you joined the company, have you always</p> <p>4 had the same role as Strategic?</p> <p>5 A I take the Fifth.</p> <p>6 Q As CEO, are you accountable for the</p> <p>7 administrative, financial, and risk management operations</p> <p>8 of the company?</p> <p>9 A I take the Fifth.</p> <p>10 Q Are you responsible for the development of a</p> <p>11 financial and operational strategy at Strategic?</p> <p>12 A I take the Fifth.</p> <p>13 Q Are you responsible for developing and</p> <p>14 monitoring control systems designed to preserve company</p> <p>15 assets and report accurate financial results?</p> <p>16 A I take the Fifth.</p> <p>17 Q Did you personally develop and monitor the</p> <p>18 implementation of a strategic business plan at the</p> <p>19 company?</p> <p>20 A I take the Fifth.</p> <p>21 Q Are you the financial gatekeeper at Strategic</p> <p>22 Global?</p> <p>23 A I take the Fifth.</p> <p>24 Q Do you have the last word on financial issues</p> <p>25 at the company?</p>	<p style="text-align: right;">Page 16</p> <p>1 financial statements in compliance or conformity with</p> <p>2 GAAP?</p> <p>3 A I take the Fifth.</p> <p>4 Q Does Strategic have any written policies or</p> <p>5 procedures regarding its accounting process?</p> <p>6 A I take the Fifth.</p> <p>7 Q Do you personally authorize the filing of</p> <p>8 completed financial statements with the SEC or OTC</p> <p>9 markets, as applicable?</p> <p>10 A I take the Fifth.</p> <p>11 Q If I ask you any other questions with regard to</p> <p>12 your duties and role as CEO of Strategic, will you</p> <p>13 continue to assert your rights under the Fifth Amendment?</p> <p>14 A Yes.</p> <p>15 Q If I ask you any other questions about your</p> <p>16 role with regard to Strategic's accounting policies and</p> <p>17 procedures, will you continue to assert your rights under</p> <p>18 the Fifth Amendment?</p> <p>19 A Yes.</p> <p>20 Q Does Strategic Global have a chief financial</p> <p>21 officer?</p> <p>22 A I take the Fifth.</p> <p>23 Q Do you know Brad Hacker?</p> <p>24 A I take the Fifth.</p> <p>25 Q Is Brad Hacker Strategic's accountant?</p>
<p style="text-align: right;">Page 15</p> <p>1 A I take the Fifth.</p> <p>2 Q Were you responsible for the preparation of</p> <p>3 Strategic Global's financial statement?</p> <p>4 A I take the Fifth.</p> <p>5 Q Are you responsible for overseeing the</p> <p>6 operations of the accounting department?</p> <p>7 A I take the Fifth.</p> <p>8 Q Are you responsible for maintaining a</p> <p>9 documented system of accounting policies and procedures</p> <p>10 at the company?</p> <p>11 A I take the Fifth.</p> <p>12 Q Are you responsible for supervising the</p> <p>13 company's financial recordkeeping?</p> <p>14 A I take the Fifth.</p> <p>15 Q Are you responsible for the production of</p> <p>16 periodic reports?</p> <p>17 A I take the Fifth.</p> <p>18 Q Does Strategic have an internal control</p> <p>19 framework?</p> <p>20 A I take the Fifth.</p> <p>21 Q Do you maintain the system of internal controls</p> <p>22 to accurately report financial transactions at the</p> <p>23 company?</p> <p>24 A I take the Fifth.</p> <p>25 Q Are you responsible for producing Strategic's</p>	<p style="text-align: right;">Page 17</p> <p>1 A I take the Fifth.</p> <p>2 Q Is it true that Brad Hacker is not a licensed</p> <p>3 CPA?</p> <p>4 A I take the Fifth.</p> <p>5 Q If I ask you any other questions about Brad</p> <p>6 Hacker or his role with regard to Strategic, will you</p> <p>7 continue to assert your rights under the Fifth Amendment?</p> <p>8 A Yes.</p> <p>9 Q And, Mr. Fellner, I will remind you, like I</p> <p>10 read to you before, that you should be aware that if you</p> <p>11 refuse to answer a question based on your Fifth Amendment</p> <p>12 privilege, a judge or a jury may take an adverse</p> <p>13 inference against you in a civil action that the SEC may</p> <p>14 determine to bring against you. That means that the</p> <p>15 judge or jury would be permitted to infer that your</p> <p>16 answer to the questions might incriminate you.</p> <p>17 Do you understand this?</p> <p>18 A Yes.</p> <p>19 Q Mr. Fellner, did you draft Strategic's February</p> <p>20 10th, 2014, press release?</p> <p>21 A I take the Fifth.</p> <p>22 Q Were you involved in negotiations with Bearpot</p> <p>23 for the purchase of a marijuana growing facility in</p> <p>24 Teller County, Colorado?</p> <p>25 A I take the Fifth.</p>

<p style="text-align: right;">Page 18</p> <p>1 Q Who is Robert Coffy? 2 A I take the Fifth. 3 Q How did you meet Robert Coffy? 4 A I take the Fifth. 5 Q Did you ever go personally to Teller County to 6 view the marijuann-growing facility before you entered 7 into -- before Strategic entered into the deal with 8 Bearpot? 9 A I take the Fifth. 10 Q Did you draft Strategic's February 20th, 2014, 11 press release regarding Strategic's marijuana-growing 12 facility in Teller County? 13 A I take the Fifth. 14 Q Was this facility located at 847 Ridge Road in 15 Divide, Colorado? 16 A I take the Fifth. 17 Q Isn't it true that this facility is a 18 residential home? 19 A I take the Fifth. 20 Q Isn't it true that neither Strategic nor 21 Bearpot has ever owned this property? 22 A I take the Fifth. 23 Q Did you draft Strategic's February 24th, 2014, 24 press release? 25 A I take the Fifth.</p>	<p style="text-align: right;">Page 20</p> <p>1 Q Did you personally draft Strategic's February 2 28th, 2014, press release? 3 A I take the Fifth. 4 Q Did you personally draft Strategic's March 3rd, 5 2014, press release? 6 A I take the Fifth. 7 Q Did you personally draft March -- Strategic's 8 March 6th, 2014, press release? 9 A I take the Fifth. 10 Q Did you personally draft Strategic's March 11 27th, 2014, press release? 12 A I take the Fifth. 13 Q Isn't it true that the property at 847 Ridge 14 Road in Divide, Colorado, in Teller County, Colorado, is 15 not zoned for use as a commercial marijuana facility? 16 A I take the Fifth. 17 Q Isn't it true that Bearpot did not obtain 18 permission from its landlord to make electrical and 19 structural upgrades to the property in Teller County? 20 A I take the Fifth. 21 Q Did you personally oversee electrical upgrades 22 to the marijuana-cultivating facility? 23 A I take the Fifth. 24 Q Have you personally seen the upgrades? 25 A I take the Fifth.</p>
<p style="text-align: right;">Page 19</p> <p>1 Q Did you ever discuss marijuana licensing with 2 Bearpot? 3 A I take the Fifth. 4 Q Did you ever discuss Bearpot's ability to grow 5 and sell marijuana -- recreational marijuana plants? 6 A I take the Fifth. 7 Q Did you research Bearpot before Strategic 8 became involved with it? 9 A I take the Fifth. 10 Q Did you prepare the company's revenue 11 projections in the February 24th, 2014, press release? 12 A I take the Fifth. 13 Q Did you evaluate the marijuana industry in 14 order to come up with an expected marijuana yield? 15 A I take the Fifth. 16 Q Did you personally draft Strategic's February 17 24th letter -- 2014 letter to shareholders? 18 A I take the Fifth. 19 Q Did you personally draft Strategic's February 20 25th, 2014, press release? 21 A I take the Fifth. 22 Q How was Strategic planning to generate revenue 23 through Bearpot if Bearpot was not licensed to cultivate 24 or sell marijuana? 25 A I take the Fifth.</p>	<p style="text-align: right;">Page 21</p> <p>1 Q Did you ever inventory the equipment that was 2 purchased for the marijuana-growing facility? 3 A I take the Fifth. 4 Q Did you actually see this equipment? 5 A I take the Fifth. 6 Q If I ask you any more questions about 7 Strategic's press releases, will you continue to assert 8 your right under the Fifth Amendment? 9 A Yes. 10 Q Mr. Fellner, did you personally prepare 11 Strategic's annual report for the year ending December 12 31st, 2013? 13 A I take the Fifth. 14 Q Did you personally prepare Strategic's 15 disclosure statement for the three months ending March 16 31st, 2014? 17 A I take the Fifth. 18 Q And, again, I will remind you that you should 19 be aware that if you refuse to answer a question based on 20 your Fifth Amendment privilege, a judge or jury may take 21 an adverse inference against you in a civil action that 22 the SEC may determine to bring against you. That means 23 that the judge or jury would be permitted to infer that 24 your answers to the question might incriminate you. 25 Do you understand this?</p>

<p style="text-align: right;">Page 22</p> <p>1 A Yes.</p> <p>2 Q Mr. Fellner, did you prepare or compile the financial statements and related footnotes in the Form 1-A that Strategic filed with the SEC on January 13th, 2014?</p> <p>3 A I take the Fifth.</p> <p>4 Q Did you personally sign that Form 1-A?</p> <p>5 A I take the Fifth.</p> <p>6 Q Did you review the financial statements and related footnotes in that Form 1-A?</p> <p>7 A I take the Fifth.</p> <p>8 Q Did you draft the notes in that -- in those financial statements?</p> <p>9 A I take the Fifth.</p> <p>10 Q Did anybody assist you with the preparation of the financial statements in that Form 1-A?</p> <p>11 A I take the Fifth.</p> <p>12 Q Strategic used proceeds from this Regulation A Offering to purchase Bearpot; correct?</p> <p>13 A I take the Fifth.</p> <p>14 Q Isn't it true that you recorded the subscribed shares receivable amount on Strategic Global's balance sheet as of September 30th, 2013?</p> <p>15 A I take the Fifth.</p> <p>16 Q Isn't it true that you recorded the other side</p>	<p style="text-align: right;">Page 24</p> <p>1 for Strategic?</p> <p>2 A I take the Fifth.</p> <p>3 Q What was the term for the notes?</p> <p>4 A I take the Fifth.</p> <p>5 Q Was there a specified price for the stock?</p> <p>6 A I take the Fifth.</p> <p>7 Q Was there a stated maturity date?</p> <p>8 A I take the Fifth.</p> <p>9 Q And what was the interest charged on the notes?</p> <p>10 A I take the Fifth.</p> <p>11 Q Were you responsible for recording this transaction on the financial statements filed with the Form 1-A?</p> <p>12 A I take the Fifth.</p> <p>13 Q Did you have discussions with anyone or consult with an outside accountant or consultant on how to record the promissory notes receivable in exchange for the stock transaction?</p> <p>14 A I take the Fifth.</p> <p>15 Q Did Strategic receive any payment on these notes?</p> <p>16 A I take the Fifth.</p> <p>17 Q Were the notes collected in cash prior to the issuance of the Form 1-A financial statements?</p> <p>18 A I take the Fifth.</p>
<p style="text-align: right;">Page 23</p> <p>1 of the subscribed shares receivable in additional paid in capital in the equity section of the balance sheet?</p> <p>2 A I take the Fifth.</p> <p>3 Q In Note 4, the stockholders' equity section, you listed the notes receivable that relate to the subscribed shares receivable in the stockholders' equity section of the balance sheet; correct?</p> <p>4 A I take the Fifth.</p> <p>5 Q Isn't it true that the notes receivable listed in Note 4 equal the 1 million in subscribed shares receivable on the balance sheet?</p> <p>6 A I take the Fifth.</p> <p>7 Q You sold shares of Strategic Global's own stock to individuals or entities and received the promissory notes from these individuals or entities in exchange for the global -- or Strategic Global stock shares; correct?</p> <p>8 A I take the Fifth.</p> <p>9 Q And the parties who received the notes were Whitehead Financial; David Greenberg; DGI, LLC; and JDI, LLC; correct?</p> <p>10 A I take the Fifth.</p> <p>11 Q Isn't it true that this was done to raise capital for Strategic Global?</p> <p>12 A I take the Fifth.</p> <p>13 Q Did you personally sign the promissory notes</p>	<p style="text-align: right;">Page 25</p> <p>1 Q Were the notes secured by an irrevocable letter of credit from a creditworthy institution or liquid collateral?</p> <p>2 A I take the Fifth.</p> <p>3 Q Were they secured in any other way?</p> <p>4 A I take the Fifth.</p> <p>5 Q Was the stock purchased with the promissory notes fully vested?</p> <p>6 A I take the Fifth.</p> <p>7 Q Was it nonforfeitable equity?</p> <p>8 A I take the Fifth.</p> <p>9 Q Were the individuals or entities who entered into the notes, were they related to Strategic? And I'm referring to Whitehead, DGI, JDI, and David Greenberg.</p> <p>10 A I take the Fifth.</p> <p>11 Q Would they be considered related parties to Strategic Global?</p> <p>12 A I take the Fifth.</p> <p>13 Q Were they affiliated with Strategic Global?</p> <p>14 A I take the Fifth.</p> <p>15 Q Were the promissory notes fully secured by specific assets other than the equity instruments granted?</p> <p>16 A I take the Fifth.</p>

<p style="text-align: right;">Page 26</p> <p>1 Q Are you familiar with accounting guidance ASC 2 505-10-45, which is equity or receivables for issuance of 3 equity?</p> <p>4 A I take the Fifth.</p> <p>5 Q Why were the promissory notes receivable 6 canceled?</p> <p>7 A I take the Fifth.</p> <p>8 Q When were the notes canceled?</p> <p>9 A I take the Fifth.</p> <p>10 Q Isn't it true that the shares were not 11 rescinded before you filed the Form 1-A on January 8th, 12 2014?</p> <p>13 A I take the Fifth.</p> <p>14 Q Isn't it true that the shares corresponding to 15 the notes receivable were rescinded in or around 16 September 2014?</p> <p>17 A I take the Fifth.</p> <p>18 Q Wasn't the rescission of shares or cancellation 19 of the promissory notes material to Strategic Global's 20 financial statement as of September 30th, 2013?</p> <p>21 A I take the Fifth.</p> <p>22 Q Wouldn't a subsequent event disclosure about 23 the cancellation of those shares be material to investors 24 and to the financial statement?</p> <p>25 A I take the Fifth.</p>	<p>1 Form 1-A, this particular Form 1-A, will you continue to 2 assert your rights under the Fifth Amendment?</p> <p>3 A Yes.</p> <p>4 Q If I ask you any other questions about 5 Strategic's Regulation A offering, will you assert your 6 right under the Fifth Amendment?</p> <p>7 A Yes.</p> <p>8 Q Okay. It's 12:45 p.m. in Miami, 9:45 in the 9 L.A. office. Can we just take a short break, a couple 10 minutes?</p> <p>11 MR. EINHORN: That will be great.</p> <p>12 THE WITNESS: Sure.</p> <p>13 MR. EINHORN: Have to use the facilities here.</p> <p>14 MS. DANGER: We'll go off the record at 12:45.</p> <p>15 (A brief recess was taken.)</p> <p>16 MS. DANGER: All right, then. We're back on 17 the record. It is 12:51 Eastern, 9:51 Pacific time.</p> <p>18 MS. DANGER: And while we were off the record, 19 nothing at all was discussed between Miami's SEC staff 20 and yourself, correct, Mr. Fellner?</p> <p>21 MR. EINHORN: Yes.</p> <p>22 THE WITNESS: Yes.</p> <p>23 MS. DANGER: Okay. So, Mr. Fellner, we have no 24 further questions at this time. We may, however, call 25 you again to testify in this investigation. Should this</p>
<p style="text-align: right;">Page 27</p> <p>1 Q Did you consider disclosing such a subsequent 2 event note in Strategic's September 30th, 2013, financial 3 statement footnotes?</p> <p>4 A I take the Fifth.</p> <p>5 Q Did you consider filing an amendment to the 6 Form 1-A to disclose the cancellation of the notes 7 receivable?</p> <p>8 A I take the Fifth.</p> <p>9 Q Did you consider filing an amendment to the 10 Form 1-A to disclose the cancellation — I'm sorry — the 11 rescission of the shares?</p> <p>12 A I take the Fifth.</p> <p>13 Q Did you consider filing an amendment to the 14 Form 1-A to disclose Strategic's entry into the marijuana 15 business?</p> <p>16 A I take the Fifth.</p> <p>17 Q Did you consider filing an amendment to the 18 Form 1-A to disclose Strategic's exit from the marijuana 19 industry?</p> <p>20 A I take the Fifth.</p> <p>21 Q If I ask you any more questions regarding the 22 accounting of the subscribed shares receivable, will you 23 assert your Fifth Amendment right?</p> <p>24 A Yes.</p> <p>25 Q If I ask you any more questions regarding the</p>	<p>1 be necessary, we will contact Mr. Einhorn.</p> <p>2 THE WITNESS: Okay.</p> <p>3 MS. DANGER: Mr. Fellner, do you wish to 4 clarify anything or add anything to the statements you 5 have made today?</p> <p>6 THE WITNESS: No.</p> <p>7 MS. DANGER: Mr. Einhorn, do you wish to ask 8 any clarifying questions?</p> <p>9 MR. EINHORN: No, I have none. Thank you.</p> <p>10 MS. DANGER: All right. Okay. Well, then, we 11 are off the record. It is 12:52 Eastern time, 9:52 12 Pacific time, on February 24th, 2015.</p> <p>13 (Whereupon, at 9:52 a.m. (PST); 14 12:52 p.m. (EST), the examination was concluded.)</p> <p style="text-align: right;">*****</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>

1 PROOFREADER'S CERTIFICATE

2
3 In the Matter of: CERTAIN MARIJUANA-RELATED COMPANIES
4 Witness: Andrew Tivadar Fellner
5 File Number: FL-03884-A
6 Date: Tuesday, February 24, 2015
7 Location: Los Angeles, California 90017

8
9 This is to certify that I, Donna S. Raya,
10 (the undersigned), do hereby swear and affirm that the
11 attached proceedings before the U.S. Securities and
12 Exchange Commission were held according to the record and
13 that this is the original, complete, true and accurate
14 transcript that has been compared to the reporting or
15 recording accomplished at the hearing.

16

17

18 _____
(Proofreader's Name) _____
(Date)

19

20

21

22

23

24

25

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